

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:	)	
	)	Chapter 11
Genesis Global Holdco LLC, <i>et al.</i> , <sup>1</sup>	)	
	)	Case No. 23-10063 (SHL)
Debtors.	)	
	)	(Jointly Administered)

**SIXTH MONTHLY STATEMENT OF SERVICES RENDERED AND EXPENSES  
INCURRED BY M3 ADVISORY PARTNERS, LP FOR COMPENSATION AND  
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM September 1, 2023  
THROUGH September 30, 2023**

Name of Applicant:	<u>M3 Advisory Partners, LP</u>
Authorized to Provide Professional Services to:	<u>Debtors</u>
Date of Retention:	<u>March 30, 2023</u>
Period for which compensation and reimbursement is sought:	<u>September 1, 2023 through September 30, 2023</u>
Amount of Compensation sought as actual, reasonable and necessary:	<u>\$31,987.00</u>
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	<u>\$0.00</u>
This is a(n):	<u>  x  </u> Monthly <u>      </u> Interim <u>      </u> Final application

This is the SIXTH monthly fee statement filed in this case.

M3 Advisory Partners, LP (“**M3**”), financial advisors to the debtors of Genesis Global Holdco LLC, *et al.*, in these chapter 11 cases (collectively, the “**Debtors**”) hereby submits this monthly fee statement (the “**Fee Statement**”) pursuant to this Court’s *Order Establishing*

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s tax identification number (as applicable), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these Chapter 11 Cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

*Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 101], dated February 24, 2023 (the “**Interim Compensation Order**”) and this Court’s Order under 11 U.S.C. § 1103, Fed. R. Bankr. P. 2014 and 5002 and S.D.N.Y. LBR 2014-1, *Authorizing the Employment and Retention of M3 Advisory Partners, LP as Financial Advisors for the Debtors and Debtors-in-Possession* [Docket No. 268], dated April 28, 2023, and upon the Court’s Order *Approving the Supplemental Engagement Letter* [Docket No. 687], dated September 8, 2023, seeking compensation and reimbursement of expenses for the period of September 1, 2023 through September 30, 2023 (the “**Sixth Monthly Period**”). By this Fee Statement, M3 seeks payment of \$25,589.60, which comprises (i) 80% of the total amount of compensation sought for actual and necessary services rendered during the Sixth Monthly Period and (ii) reimbursement of 100% of actual and necessary expenses incurred in accordance with such services.

**Professional Services Rendered and Expense Disbursements Incurred**

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$763.41.<sup>2</sup>
2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

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<sup>2</sup> The blended rate is calculated by taking the total of fees sought in this Sixth Monthly Statement and dividing by the total of hours sought in this Sixth Monthly Statement.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.
4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.
5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

#### **Notice of Objection Procedures**

Notice of this Sixth Monthly Statement shall be given by hand or overnight delivery upon the following parties (the “**Notice Parties**”): (i) the Debtors c/o Genesis Global Holdco, LLC, Attn: Arianna Pretto-Sankman (email: arianna@genesistrading.com); (ii) counsel to the Debtors, Cleary Gottlieb Steen & Hamilton, One Liberty Plaza, New York, New York 10006, Attn: Sean A. O’Neal, Jane VanLare (email: soneal@cgsh.com and jvanlare@cgsh.com); (iii) the United States Trustee for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, Suite 515, New York, New York 10004, Attn: Greg Zipes (email: greg.zipes@usdoj.gov); and (iv) counsel to the official committee of unsecured creditors, White & Case LLP, 1221 Avenue of the Americas, 49th Floor, New York, New York 10020, Attn: Philip Abelson and Michele Meises (email: philip.abelson@whitecase.com and michele.meises@whitecase.com) and 111 South Wacker Street, Suite 5100, Chicago, Illinois 60606, Attn: Gregory F. Pesce (email: gregory.pesce@whitecase.com).

Objections to this Sixth Monthly Statement, if any, must be served upon the Notice Parties and by e-mail, hand, or overnight delivery upon M3, at M3 Advisory Partners, LP, 1700 Broadway, 19<sup>th</sup> Floor, New York, NY 10019 (email: kkamlani@m3-partners.com and rrowan@m3-

partners.com) no later than **November 6, 2023 at 12:00 PM (Prevailing Eastern Time) (the “Objection Deadline”)**, setting forth the nature of the objection and the specific amount of fees or expenses at issue.

If no objections to this Sixth Monthly Statement are received by the Objection Deadline, the Debtors shall pay M3 80% of the fees and 100% of the expenses identified in this Sixth Monthly Statement.

To the extent an objection to this Sixth Monthly Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Sixth Monthly Statement to which the Objection is directed and promptly pay the remainder of the fees in the percentage set forth above pursuant to the terms of the Interim Compensation Order. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

#### **Reservation of Rights**

Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

**WHEREFORE**, M3 respectfully requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order, i.e., payment of \$25,589.60, which comprises (i) 80% of the total amount of compensation sought for actual and necessary services rendered during the Sixth Monthly Period and (ii) reimbursement of 100% of actual and necessary expenses incurred in accordance with such services.

Dated: October 20, 2023  
New York, New York

Respectfully submitted,

**M3 ADVISORY PARTNERS, LP**

/s/ Mohsin Y. Meghji

Mohsin Y. Meghji

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*Financial Advisor to the Debtors and Debtors in  
Possession*

**Case No: 23-10063**

**Case Name: Genesis Global Holdco, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: September 1 2023 - September 30 2023**

**Exhibit A - Summary of Total Fees by Professional**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Kamlani, Kunal	Senior Managing Director	\$1,245.00	9.3	\$11,578.50
Rowan, Ryan	Senior Director	\$895.00	5.3	\$4,743.50
O'Connell, Daniel	Senior Associate	\$650.00	3.2	\$2,080.00
Kim, Andrew	Senior Associate	\$650.00	5.0	\$3,250.00
Iannella, Monique	Senior Associate	\$650.00	4.5	\$2,925.00
Altman, Matthew	Associate	\$550.00	8.4	\$4,620.00
Lauser, Peter	Analyst	\$450.00	6.2	\$2,790.00
<b>Total</b>			<b>41.9</b>	<b>\$31,987.00</b>
<i>Average Billing Rate</i>				<i>\$763.41</i>

**Case No: 23-10063**

**Case Name: Genesis Global Holdco, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: September 1 2023 - September 30 2023**

**Exhibit B - Summary of Time Detail by Task Category**

<b>Task Category</b>	<b>Hours</b>	<b>Fees</b>
Potential Avoidance Actions/Litigation Support	18.5	\$15,990.50
General Correspondence with Debtor & Debtors' Professionals	0.4	\$498.00
Case Administration	23.0	\$15,498.50
<b>Total</b>	<b>41.9</b>	<b>\$31,987.00</b>

**Case No: 23-10063**

**Case Name: Genesis Global Holdco, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: September 1 2023 - September 30 2023**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Potential Avoidance Actions/Litigation Support***

On an ongoing basis, M3 will support the Debtors with respect to matters relating to certain payments received by the Debtors from Alameda Research LLC, Alameda Research Ltd. (BVI), and/or certain of their affiliates (the "Alameda Payments"), matters relating to Three Arrows Capital, Ltd. (in liquidation) and matters ancillary thereto

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Kamlani, Kunal	Senior Managing Director	\$1,245	6.2	\$7,719.00
Rowan, Ryan	Senior Director	\$895	1.7	\$1,521.50
O'Connell, Daniel	Senior Associate	\$650	3.2	\$2,080.00
Kim, Andrew	Senior Associate	\$650	1.5	\$975.00
Iannella, Monique	Senior Associate	\$650	4.5	\$2,925.00
Altman, Matthew	Associate	\$550	1.4	\$770.00
<b>Total</b>			<b>18.5</b>	<b>\$15,990.50</b>
<i>Average Billing Rate</i>				<i>\$864.35</i>



Case No: 23-10063

Case Name: Genesis Global Holdco, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: September 1 2023 - September 30 2023

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with Debtor & Debtors' Professionals***

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

<u>Professional</u>	<u>Position</u>	<u>Billing Rate</u>	<u>Hours</u>	<u>Fees</u>
Kamlani, Kunal	Senior Managing Director	\$1,245	0.4	\$498.00
<b>Total</b>			<b><u>0.4</u></b>	<b><u>\$498.00</u></b>
<i>Average Billing Rate</i>				<u>\$1,245.00</u>

Case No: 23-10063

Case Name: Genesis Global Holdco, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: September 1 2023 - September 30 2023

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with Other Professionals***

On an ongoing basis, M3 will communicate with other professionals including the UCC, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Kamlani, Kunal	Senior Managing Director	\$1,245	-	\$0.00
Rowan, Ryan	Senior Director	\$895	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Iannella, Monique	Senior Associate	\$650	-	\$0.00
Lauser, Peter	Analyst	\$450	-	\$0.00
<b>Total</b>			<b>-</b>	<b>\$0.00</b>
<i>Average Billing Rate</i>				<i>N/A</i>

**Case No: 23-10063**

**Case Name: Genesis Global Holdco, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: September 1 2023 - September 30 2023**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Case Administration***

On an ongoing basis, M3 conferred the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Kamlani, Kunal	Senior Managing Director	\$1,245	2.7	\$3,361.50
Rowan, Ryan	Senior Director	\$895	3.6	\$3,222.00
Kim, Andrew	Senior Associate	\$650	3.5	\$2,275.00
Altman, Matthew	Associate	\$550	7.0	\$3,850.00
Lauser, Peter	Analyst	\$450	6.2	\$2,790.00
<b>Total</b>			<b>23.0</b>	<b>\$15,498.50</b>
<i>Average Billing Rate</i>				<i>\$673.85</i>

**Case No: 23-10063**

**Case Name: Genesis Global Holdco, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: September 1 2023 - September 30 2023**

**Exhibit D - Summary of Expenses by Category**

<b><u>Description</u></b>	<b><u>Total</u></b>
Business Meals	—
Taxi/Car Service	—
Conference Calls	—
<b>Total (a)</b>	<b><u><u>\$0.00</u></u></b>

**Note:**

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

Case No: 23-10063

Case Name: Genesis Global Holdco, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: September 1 2023 - September 30 2023

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/1/2023	Lauser, Peter	Case Administration	Build August fee application	2.9
9/1/2023	Lauser, Peter	Case Administration	Continued building August fee application	2.9
9/1/2023	Lauser, Peter	Case Administration	Continued build of August Fee Application	0.4
9/1/2023	Iannella, Monique	Potential Avoidance Actions/Litigation Support	Reviewed motion and POC sent by Cleary	0.8
9/1/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review and redline latest draft of Declaration from Cleary. Sent to the M3 team for review.	1.1
9/1/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Participate in meeting with R. Rowan (M3), D. O'Connell (M3), A. Kim (M3), and M. Altman (M3) on edits to Kamlani Declaration	0.3
9/1/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Proof read final redline and send Declaration to Cleary	0.2
9/1/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review of Cleary's comments on the Declaration and associated response	0.3
9/1/2023	Rowan, Ryan	Potential Avoidance Actions/Litigation Support	Review and iterate latest redline of the Kamlani Declaration	0.7
9/1/2023	Rowan, Ryan	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), D. O'Connell (M3), A. Kim (M3), and M. Altman (M3) on edits to Kamlani Declaration	0.3
9/1/2023	Rowan, Ryan	Potential Avoidance Actions/Litigation Support	Review of latest iteration of Kamlani Declaration from CGSH	0.5
9/1/2023	Rowan, Ryan	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), D. O'Connell (M3), A. Kim (M3), M. Altman (M3), A. Weaver (CGSH), A. Saba (CGSH), and M. Cinnamon (CGSH) on edits to the Kamlani Declaration	0.2
9/1/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), R. Rowan (M3), A. Kim (M3), and M. Altman (M3) on edits to Kamlani Declaration	0.3
9/1/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), R. Rowan (M3), A. Kim (M3), M. Altman (M3), A. Weaver (CGSH), A. Saba (CGSH), and M. Cinnamon (CGSH) on edits to the Kamlani Declaration	0.2
9/1/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Support	Review and iteration of draft Kamlani declaration based on reconciliation of dates and figures per the Company provided loan database	2.1
9/1/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Support	Finalization of draft Kamlani declaration to incorporate suggested edits and footnotes	0.6
9/1/2023	Kim, Andrew	Potential Avoidance Actions/Litigation Support	Review transaction history and declaration draft	1.0
9/1/2023	Kim, Andrew	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), R. Rowan (M3), D. O'Connell (M3), and M. Altman (M3) on edits to Kamlani Declaration	0.3
9/1/2023	Kim, Andrew	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), R. Rowan (M3), D. O'Connell (M3), M. Altman (M3), A. Weaver (CGSH), A. Saba (CGSH), and M. Cinnamon (CGSH) on edits to the Kamlani Declaration	0.2
9/1/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Participate in meeting with R. Rowan (M3), D. O'Connell (M3), A. Kim (M3), M. Altman (M3), A. Weaver (CGSH), A. Saba (CGSH), and M. Cinnamon (CGSH) on edits to the Kamlani Declaration	0.2
9/1/2023	Altman, Matthew	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), R. Rowan (M3), D. O'Connell (M3), and A. Kim (M3) on edits to Kamlani Declaration	0.3
9/1/2023	Altman, Matthew	Potential Avoidance Actions/Litigation Support	Review edits to Kamlani declaration	0.3
9/1/2023	Altman, Matthew	Potential Avoidance Actions/Litigation Support	Participate in meeting with K. Kamlani (M3), R. Rowan (M3), D. O'Connell (M3), A. Kim (M3), A. Weaver (CGSH), A. Saba (CGSH), and M. Cinnamon (CGSH) on edits to the Kamlani Declaration	0.2
9/1/2023	Altman, Matthew	Potential Avoidance Actions/Litigation Support	Review edits to Kamlani Declaration	0.6
9/2/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review of draft Declaration and final sign-off to Cleary	0.6
9/4/2023	Rowan, Ryan	Case Administration	Reviewed and updated time entries and schedules to develop August 2023 Fee Statement	1.7
9/4/2023	Iannella, Monique	Potential Avoidance Actions/Litigation Support	Conduct review of claims files	0.6
9/4/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review diligence files to respond to Cleary for a data request in connection with a brief to be filed 9/5/2023	0.4
9/4/2023	Kamlani, Kunal	General Correspondence with Debtor & Debtors' Professionals	Correspondence with Cleary regarding motion to be filed tomorrow 9/5/2023	0.2
9/5/2023	Iannella, Monique	Potential Avoidance Actions/Litigation Support	Review files and correspondence with Cleary	1.1
9/5/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review files for claims presentations provided to Cleary and other professionals	0.3

Case No: 23-10063

Case Name: Genesis Global Holdco, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: September 1 2023 - September 30 2023

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/5/2023	Kamlani, Kunal	Case Administration	Review time entries for August Fee Statement	0.4
9/5/2023	Altman, Matthew	Case Administration	Prepare Fee statement for August	1.0
9/5/2023	Altman, Matthew	Case Administration	Update August Fee Statement based upon feedback	0.8
9/6/2023	Iannella, Monique	Potential Avoidance Actions/Litigation Support	Reviewed data files and correspondence with Cleary	0.6
9/6/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review file sent by Cleary and discuss response to their question with the M3 team	0.3
9/6/2023	Rowan, Ryan	Case Administration	Review of August 2023 time entries	0.3
9/6/2023	Altman, Matthew	Case Administration	Continue to prepare fee statement for August	1.2
9/6/2023	Altman, Matthew	Case Administration	Participate in meeting with A. Kim (M3) on August Fee Statement reconciliation	2.5
9/6/2023	Kim, Andrew	Case Administration	Prepare fee statement for August	1.0
9/6/2023	Kim, Andrew	Case Administration	Participate in meeting with M. Altman (M3) on August Fee Statement reconciliation	2.5
9/6/2023	Kamlani, Kunal	Case Administration	Review time stamp detail across the team	1.1
9/7/2023	Iannella, Monique	Potential Avoidance Actions/Litigation Support	Reviewed data files and correspondence with Cleary	1.1
9/8/2023	Iannella, Monique	Potential Avoidance Actions/Litigation Support	Reviewed data files and correspondence with Cleary	0.3
9/8/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Review claim question from Cleary and advise on response to the team.	0.2
9/9/2023	Rowan, Ryan	Case Administration	Review August 2023 time entries in preparation of filing August Fee Statement	0.4
9/9/2023	Altman, Matthew	Case Administration	Review time entries for August fee statement	0.2
9/10/2023	Altman, Matthew	Case Administration	Finalize fee statement reconciliation to send to CGSH	0.8
9/10/2023	Kamlani, Kunal	Case Administration	Review time entries for August Fee Statement related to 3AC	0.6
9/11/2023	Altman, Matthew	Case Administration	Prepare edits to fee statement for August	0.2
9/12/2023	Rowan, Ryan	Case Administration	Review and update of the August Fee Statement	1.0
9/12/2023	Altman, Matthew	Case Administration	Execute final review and edits for August fee statement	0.3
9/13/2023	Kamlani, Kunal	Case Administration	Review final August Fee statement for submission to client and Cleary	0.6
9/18/2023	Kamlani, Kunal	Potential Avoidance Actions/Litigation Support	Hearing in Judge Lane Chamber's court regarding the GGC/FTX settlement. Testimony of Derar Islam and cross examination by Proskauer for the First Ad hoc Group of Lenders and subsequent discussion regarding the 9019 standard.	2.3
9/20/2023	Rowan, Ryan	Case Administration	Update August Fee Statement	0.2
9/28/2023	Kamlani, Kunal	General Correspondence with Debtor & Debtors' Professionals	Correspondence with Cleary regarding exhibits for testimony	0.2